



Midwest Renewable Energy Tracking System, Inc.
Board of Directors

Board Meeting Minutes

Monday, May 3rd, 2010
1:00 P.M. Central

Board Members

Present:

- (1) Annette Bendish
- (2) Chela O'Connor, President
- (3) Susan Mackenzie
- (4) Larry Johnston
- (5) Pat Keily, Vice-President
- (6) John Pearce
- (7) Brian Rounds, Secretary
- (8) Kelly Snyder

Absent:

- (1) Bill Grant

Others Present:

- (1) Eric Schroeder, Treasurer
- (2) Bryan Gower, APX
- (3) Olivier Andriamahefaparany, GPI
- (4) Kari Clark, Xcel
- (5) Deborah Erwin, PSC-WI
- (6) Jennifer Forbes, Attorney

Proceedings

The meeting was called to order by President Chela O'Connor at 1:08 P.M.

1. Adoption of the Agenda
 - a. MOTION to adopt the agenda as presented by Chela
 - b. 2nd by Annette
 - c. All in favor, motion passed.

2. Operating Procedures Update – Deb Erwin
 - a. Deb is going through today to do some formatting
 - b. Fuel type appendix to be filled in by APX
 - c. How to distribute to the subscriber group?
 - i. Email with a link will suffice for this distribution
 - ii. Bryan and Kari will coordinate the distribution

3. Import/Export Update
 - a. This was introduced by Chela
 - b. Waiting to hear back from APX
 - c. Bryan will find out when this can be coordinated
 - d. Announcement will come from Chela/Eric
 - e. Immediate need is for MIRECS operability
 - f. May address other tracking systems.

4. Outstanding Requests
 - a. Element Markets – Issue that it is a marketer being dual purpose for reporting the data as well as marketer of those same RECs and the conflict of interest between these two activities.
 - b. There are currently no marketers operating as qualified reporting entities within M-RETS.
 - c. MOTION made by Chela to deny Element Markets’ request to be a Qualified Reporting Entity base on the fact that they have a primary duty as a REC marketing business and that no marketer may also operate as a QRE within M-RETS.
 - d. 2nd by Pat
 - e. All in favor, motion passed.
 - f. Discussion ensued for clarification purposes.

5. Closed Session - APX Agreement Discussion
 - a. People who dropped:
 - i. Bryan Gower, APX
 - ii. Olivier Andriamahefaparany, GPI
 - iii. Kari Clark, Xcel
 - b. Chela clarified the redlines/greenlines etc.
 - c. The letter which brings out highlights was reviewed.
 - i. Addition to letter of Section 3
 - ii. #23-c-inserted “as they confuse...”

- d. We expect that APX will want to schedule a conference call to review the contract changes.
 - i. Chela will inform the board when any of these meetings are to take place.
 - ii. Chela will send this out today based on the redline and letter.
 - e. This version (after approved will be posted on Central Desktop in pdf format with watermark)-NOT the redline version.
 - f. APX will get the redline version for those purposes.
 - g. MOTION by Chela to send the agreement as reviewed and changed today.
 - h. 2nd by Susan
 - i. All in favor, motion passed.
6. Call for agenda items and materials for the next meeting
- a. Contact Chela or Eric
 - b. Issue of management account discussion
 - i. Board members should contact Susan
7. Review the date/time for the next meetings
- a. Thursday, May 27th, 1:00 PM Central
8. Adjourn
- a. MOTION to adjourn made by Chela
 - b. 2nd by Pat
 - c. All in favor, motion passed.

The meeting was adjourned at 2:15 PM

Minutes submitted by Brian Rounds with the assistance of Eric Schroeder.