



Midwest Renewable Energy Tracking System, Inc.
Board of Directors

Board Meeting Minutes

Friday July 17th, 2009

10:00 A.M.-11:30 A.M. Central

Board Members

Present:

- (1) Annette Bendish
- (2) Brian Rounds, Secretary
- (3) John Pearce
- (4) Chela O'Connor, President
- (5) Susan Mackenzie
- (6) Larry Johnston
- (7) Pat Keily, Vice-President
- (8) Bill Grant

Absent:

- (1) None

Others Present:

- (1) Eric Schroeder, Great Plains Institute, Treasurer
- (2) Deborah Erwin, Wisconsin Public Service Commission
- (3) Brian DeKiep, Montana Public Service Commission
- (4) Dan Smies,
- (5) Eric Jensen

Proceedings

The meeting was called to order by President Chela O'Connor at 10:05 A.M.

1. Adoption of the Agenda
 - a. MOTION to adopt the agenda as presented by Chela O'Connor.
 - b. Seconded by Annette Bendish
 - c. All in favor, motion passed
2. IRS Letter update and follow-up
 - a. The letter was filed on time.
 - b. We are waiting for them to respond with any possible follow-up questions.
 - c. APX has been informed of this process.
3. Contract assignment
 - a. This may be a restatement instead of a reassignment.
 - b. This relates to retaining the review by PSC-WI of the fee structure.

- c. APX will be taking the first crack at this restatement.
4. Update on the letter for the fee structure for APX
- a. This has been sent to APX.
 - b. Lars Kvale at APX is already working on this issue.
 - c. There is a deadline for their review and it is expected that they will meet this deadline.
 - d. There was also a brief discussion of how M-RETS, Inc. will be funded and how this will go forward.
 - e. It is also hoped that someone be hired to take over day-to-day administration of M-RETS, Inc. at some point in time.
5. APX filing update
- a. APX sent out non-disclosure agreement to all board members.
 - b. Not everyone has seen the new filing.
 - c. Anyone who has not signed the NDA is requested to leave.
 - d. Those who have signed the NDA agreement:
 - i. Eric Schroeder
 - ii. Chela O'Connor
 - iii. Annette Bendish
 - iv. Brian Rounds
 - v. Larry Johnston
 - vi. Pat Keily
 - vii. Susan Mackenzie
 - viii. Bill Grant
 - e. Those on the call who did not sign the NDA
 - i. Dan Smies - left the call at 10:18.
 - ii. John Pearce - remained for the time being.
 - iii. Eric Jensen - left the call at 10:20.
 - f. Deborah Erwin did not need to sign the NDA, but has access to the confidential information because of her position as PSC-WI staff assigned to review the APX filing.
 - g. APX has been asked to revise what is confidential based on last years filing.
 - h. Dan Smies can contact APX to find out if he can get the non-redacted filing. This will be between APX and Dan Smies.
 - i. John Pearce left at 10:22
 - j. Concerns discussed by Deborah Erwin:
 - i. There are not large issues at this point.
 - ii. She is working with PSC-WI financial staff.
 - iii. Page 8, article 4. PSC-WI, asked for explanation of numbers that are not exactly the same page to page.
 - iv. Deb will prepare a document for the PSC-WI commissioners.
 - k. It appears that sometime this year APX will recover their initial investment for development of the system.
 - l. Larry Johnston described some of his analysis and comparisons:
 - i. Issue of APX being the only vendor available
 - ii. Issue of unexpected IT costs
 - iii. Issue of the backend data and communication center costs
 - iv. Issue of where revenue was projected and where it was coming from actually - this also relates a bit to the fee structure letter request.

- v. Issue of billing and true-ups
 - m. The goal is to have a new fee structure in place by January 1st, 2010 so there is no retro billing.
 - n. If people have questions, please direct them to Deb so she can incorporate them into the analysis for the PSC-WI commissioners.
 - o. Larry Johnston:
 - i. Interest in knowing how much traffic M-RETS has on their 24 hour operations center
 - ii. Reference to costs with operating procedure review
 - iii. Reference to increase of state compliance activity
 - iv. Projection to enhancements costs
 - v. Enhancements for a new state should not be added to the costs of existing subscribers.
 - vi. Difference between things from the operating procedures that should be there, but were not initially put in
 - p. Chela asks that someone else drafts comments from the M-RETS, Inc. board instead of her because of her roll as Executive Assistant to Commissioner Meyer.
 - q. The M-RETS, Inc. board could file confidential comments because most have seen or will see the non-redacted version of the APX filing.
 - r. Larry volunteered and Susan will help.
 - i. Issue of doing the process to help the M-RETS, Inc. board get better at this process
 - ii. Issue of transparency to many masters
 - iii. Issue of sharing about the filing with the subscriber group.
 - Dan Smies could ask APX to give the subscriber group a briefing.
 - Deb will contact Dan Smies regarding this.
 - s. Pat Keily
 - i. Issue of the costs and when can it be thought that this will decrease
 - ii. What does APX project their margin to be once the capital developments cost are recovered?
 - t. Board members are encouraged to send comments to Deb for her incorporation and also send them to Larry Johnston for use for the M-RETS, Inc. boards comments.
 - u. John Pearce could discuss this with the board, but would not be able to have a copy at the Iowa Utilities Board.
 - v. Members are also directed to NOT email John Pearce about the confidential filing.
6. Call for agenda items for the next meeting
- a. Contact Chela or Eric
 - b. Update on cost filing
 - c. Update on ETNNA
 - d. Update on IRS filing
7. Call for materials for the next meeting
- a. Contact Chela or Eric

8. Review the date/time for the next meetings
 - a. July 31st, 2009-10:00 AM Central

9. Adjourn
 - a. MOTION to adjourn by Chela O'Connor
 - a. Seconded by Susan Mackenzie
 - b. All in favor, motion passed.

The meeting was adjourned at 11:05 A.M.

Minutes submitted by Secretary Brian Rounds with the assistance of Eric Schroeder