



Midwest Renewable Energy Tracking System, Inc. Board of Directors

Board Meeting Minutes

Friday August 21st, 2009

10:00 A.M.-11:30 A.M. Central

Board Members

Present:

- (1) Annette Bendish
- (2) Brian Rounds, Secretary
- (3) Chela O'Connor, President
- (4) Susan Mackenzie
- (5) Larry Johnston
- (6) Pat Keily, Vice-President
- (7) Bill Grant

Absent:

- (1) John Pearce

Others Present:

- (1) Eric Schroeder, Great Plains Institute, Treasurer
- (2) Deborah Erwin, Wisconsin Public Service Commission
- (3) Dan Smies
- (4) Jennifer Forbes

Proceedings

The meeting was called to order by President Chela O'Connor at 10:10 A.M.

1. Adoption of the Agenda
 - a. MOTION to adopt the agenda as presented by Chela
 - b. 2nd by Pat
 - c. All in favor, motion passed
2. IRS letter follow-up
 - a. IRS gave 90 days to respond
 - b. Need sufficient information to show that we're operating as a non-profit
 - c. Disconnect between operations of system and intellectual property (IP) associated with
 - d. Also, at some point funds must be coming back to M-RETS, Inc. through new fee schedule being proposed by APX
 - e. Through contract in place, Wisconsin owns all IP (data, name, copyrightable text) associated with the system
 - i. "All copyrights and patents...belong to state"
 - f. IP must be assigned from Wisconsin to M-RETS – APX must be made aware of this

- g. Must work out revenue needed to run M-RETS Inc. now.
 - h. Chela will get in touch with APX to get us something by early next week.
3. Contract assignment
 - a. Should get first draft from APX early next week
 4. M-RETS / MIRECS Committee update
 - a. Pat spoke with Janet from Michigan PSC to propose using M-RETS as their tracking system and MIRECS as compliance system (known as “subscribers’ solution”)
 - b. Janet planned to discuss with APX on 8/20, but Pat has not heard results
 - c. Although not optimistic, Pat intends to follow up with Janet next week
 - d. Hard to separate tracking system from compliance system, not sure the idea is well understood
 - e. APX was lukewarm about subscribers’ solution, but implied that import/export will be functional with MIRECs once online
 - f. APX, Michigan PSC, MRETS call – next Thursday, 8/27
 - g. Comments made that we need to ensure that all states involved in M-RETS, Inc. have a voice on our position to APX
 5. Import/Export – other updates
 - a. No movement recently with WREGIS – Chela will check in with Kari
 - b. ETNNA board meeting, 1st week of September, another board meeting at Atlanta Renewable Markets conference
 - c. OMS workgroup considering studying import/export issue
 6. APX filing update
 - a. August 31st noon, is the final day for comments
 - b. None filed so far
 - c. Larry and Susan have been considering comments to file
 - d. In addition to Larry’s earlier comments
 - i. Pat’s concerns re: reducing fees going forward (once costs recovered)
 - ii. Margin going forward
 - iii. Board needs to work equally with Wisconsin PSC in determining allocations
 - e. DO NOT USE Central Desktop to come to a final draft because of confidential info – use email
 - f. Initial comments (objections/additional questions) from Board by COB Monday, 8/24 – send to Larry and copy Susan – be careful of confidential info
 - g. Vote on letter by COB Thursday, 8/27
 - h. Larry – highlights
 - i. Margins – No benchmarks. Anticipated margins with regard to other regions?
 - ii. Enhancements to system – more details
 - iii. Relationship between M-RETS and other tracking systems operated by APX - What would we like to know, going forward, as far as internal to APX?
 - iv. Reduction of fees – has reduction been incorporated? What about additional fees for Board operation?
 - v. Planning assumptions regarding additional states and activities – more details
 - i. Comments could be incorporated into WI-PSC memo to commission, questions could be posed to APX through comments in memo, giving APX an opportunity to respond

- j. Confidential comments should be filed separately
- 7. Other
 - a. None
- 8. Call for agenda items and materials for the next meeting
 - a. Send to Chela
- 9. Review the date/time for the next meetings
 - a. Next meeting will be Friday, September 18, 2009, 10 A.M.
- 10. Adjourn
 - a. MOTION to adjourn made by Chela
 - b. 2nd by Susan
 - c. All in favor, motion passed

*The meeting was adjourned at 11:32 A.M.
Minutes submitted by Secretary Brian Rounds*