



Midwest Renewable Energy Tracking System, Inc. Board of Directors

Board Meeting Minutes

Friday September 18th, 2009
10:00 A.M.-11:30 A.M. Central

Board Members

Present:

- (1) Annette Bendish
- (2) Brian Rounds, Secretary
- (3) Chela O'Connor, President
- (4) Susan Mackenzie
- (5) Larry Johnston
- (6) Pat Keily, Vice-President
- (7) John Pearce

Absent:

- (1) Bill Grant

Others Present:

- (1) Deborah Erwin, Wisconsin Public Service Commission
- (2) Dan Smies
- (3) Valy Goepfrich
- (4) Kelly Knauer
- (5) Eric Jensen

Proceedings

The meeting was called to order by President Chela O'Connor at 10:04 A.M.

1. Adoption of the Agenda
 - a. MOTION to adopt the agenda as presented by Pat
 - b. 2nd by John
 - c. All in favor, motion passed.
2. Minutes
 - a. 8/21/09 Minutes Approved and available on Central Desktop
3. QRE for CMMPA
 - a. CMMPA has been discussing QREs with Bryan Gower
 - b. Question of how definition of QRE in Operating Procedures affects this request
 - c. Deb suggested not making a decision until changes to Operating Procedures are finished
 - d. What are other functions of Utilities Plus? Describe "functional independence" in further detail. Deb will look into this before the next meeting. Susan and Pat will help.

- e. Idea to give BoD authority to define QRE, possibly describe intent.
4. APX-PSC-WI filing update
 - a. Comments were filed by the MRETS board and Dairyland.
 - b. A couple questions were raised by Board's comments that Deb intends to use for a data request. APX's response will be posted on docket site.
 - c. Some original functionalities have not been implemented yet. Import/Export functionality is a big one. Pat: APX would need to develop system between MIRECS and M-RETS to transfer RECs. More on this issue later.
 5. APX letter regarding fee structure
 - a. Chela forwarded letter from APX with new revised budget on 9/11/09.
 - b. New proposal has significant reduction in fees and costs (42%)
 - c. There will be new transaction fees (including \$.02 issuance fee for RECs), similar to WREGIS
 - d. Chela intends to do a rough analysis prior to the next meeting.
 - e. Take this up again at next board meeting following our review of the proposal.
 - f. Chela will be "spokesperson" for questions to APX
 6. IRS letter status
 - a. In holding pattern, waiting for contract assignment proposal from APX
 - b. MOTION by Chela to ask Jennifer Forbes to draft contract assignment proposal
 - c. 2nd by Susan
 - d. All in favor, motion passed.
 7. M-RETS / MIRECS REC Transfer
 - a. Discussed creating import/export platform for moving RECs between MIRECS and MRETS
 - b. This functionality should have already been paid for and should be offered as such. Subscribers could send letter asking for import/export under current fee structure as described under current contract terms. Wait for APX's proposal.
 - c. APX wants our approval of platform without review of costs - invite Lars to explain?
 - d. At this point, APX is MIRECS – no representation from Michigan PSC currently.
 8. ETNNA
 - a. Pat & Chela met with WREGIS to discuss ETNNA's next steps.
 - b. NY, NC, PJM-GATS, ERCOT, WREGIS, MRETS, NARR (APX) to get together in the next 2 or 3 weeks
 - c. Question of having APX being sole provider
 - d. If interested in participating, contact Chela.
 9. Other
 - a. Chela looked into other possibilities for tracking systems in general – what is out there?
 - i. RGGI and EPA use PQA – keep PQA on radar as a possible alternative to APX when running into "sole provider" problem – to keep APX honest.
 - ii. If ETNNA puts together an import/export need, why should APX be selected automatically?
 - b. Annual Meeting

- i. Board and Subscribers? Subscriber group meet prior to Board.
 - ii. Budget will be on agenda
 - iii. Chela is putting together agenda
 - iv. RPS Summit having meeting at NARUC in Chicago, November 16-19.
 - v. Dates that don't work: October 1,2,6,7,12,14,15,16,19,20,21,22,23,24,26-30; November 1-8
 - vi. Date? November 9th, 10th, or 13th? Chela will send out availability request.
 - vii. Possibly shoot for GPI offices in Minneapolis. Chela will check with Eric. Could have meeting at GRE as well.
 - viii. Possible to get travel funding for meeting.
10. Call for agenda items and materials for the next meeting
- a. Send to Chela or Eric
11. Review the date/time for the next meetings
- a. Monday, October 5th, 2PM
12. Adjourn
- a. MOTION to adjourn made by Brian
 - b. All in favor, motion passed.

*The meeting was adjourned at 11:37 A.M.
Minutes submitted by Secretary Brian Rounds*