



Midwest Renewable Energy Tracking System, Inc. Board of Directors

Board Meeting Minutes

Monday October 5th, 2009
2:00 P.M.-3:30 P.M. Central

Board Members

Present:

- (1) Annette Bendish
- (2) Brian Rounds, Secretary
- (3) Chela O'Connor, President
- (4) Susan Mackenzie
- (5) Pat Keily, Vice-President
- (6) John Pearce

Absent:

- (1) Bill Grant
- (2) Larry Johnston

Others Present:

- (1) Dan Smies
- (2) Kelly Snyder
- (3) Eric Jensen

Proceedings

The meeting was called to order by President Chela O'Connor at 2:04 P.M.

1. Adoption of the Agenda
 - a. MOTION to adopt the agenda as presented by Chela
 - b. 2nd by Susan
 - c. All in favor, motion passed.
2. QRE for CMMPA
 - a. Asking us to allow them to report through 3rd party, Utilities Plus.
 - b. Question of what other activities Utilities Plus had and what their function independence is - Answer was not complete.
 - c. Discussion of whether approval is appropriate.
 - d. Would like more complete information first. Specifically an answer to how they are functionally independent.
 - e. MOTION by Chela to approve pending explanation of functional independence from REC owner.
 - f. 2nd by Pat

- g. All in favor, motion passed.
3. ComEd Request
 - a. Question of dollar amount impact to un-retire RECs - \$2.
 - b. If board approves un-retiring, should include language asking that it not happen again.
 - c. MOTION by Chela for approval of ComEd request
 - d. 2nd by Annette
 - e. All in favor, motion passed.
 4. Contract assignment and IRS letter follow-up
 - a. Jennifer in process of drafting language
 - b. 90 day window with IRS
 - c. Chela will forward to board and ask for approval
 - d. Concern over ownership of IP developed belongs to M-RETS, Inc. and whether that was used to develop APX's national system
 5. ETNNA and M-RETS / MIRECS Committee update
 - a. Nothing has happened between M-RETS and MIRECS.
 - b. ETNNA held meeting of nearly all tracking systems last week to discuss moving forward with import/export pilot. APX was not represented, citing possible conflict of interest.
 - c. Next ETNNA meeting is on October 13, 2 PM CT. Ask Chela for further details.
 6. APX filing update
 - a. Deb has sent some questions to APX. She will update us at the next board meeting.
 7. North Dakota Request
 - a. Statute change of recycled energy out of ND's last legislative session
 - b. Blaze Energy asked Annette to file change request form
 - c. Want APX to include wasted flare gas
 - d. Estimated cost of about \$3200
 - e. Subscriber will take this up first
 8. Annual Meeting
 - a. Tentative date, for Monday, November 9.
 - b. Great Plains has offered to host it.
 - c. Chela waiting to hear everyone's response before finalizing.
 - d. Tentative agenda is out
 - e. Send additional agenda items to Chela
 9. Other
 - a. Fee Structure
 - i. Lars indicated that APX would do an analysis for us
 - ii. Chela working on her own rough analysis of impacts on
 - Effect on Generators all together – 25% increase
 - LSEs – 43% decrease
 - Marketers – 33% increase
 - Overall reduction in budget

- iii. Possibly make final decision at in-person board meeting.
- 10. Call for agenda items and materials for the next meeting
 - a. Send to Chela or Eric
- 11. Review the date/time for the next meetings
 - a. Thursday, October 15, 2 P.M.
- 12. Adjourn
 - a. MOTION to adjourn made by Chela
 - b. 2nd by Brian
 - c. All in favor, motion passed.

*The meeting was adjourned at 3:13 P.M.
Minutes submitted by Secretary Brian Rounds*